UNDERSTAND THE MEDICARE PARTS PART A, B, C, & D



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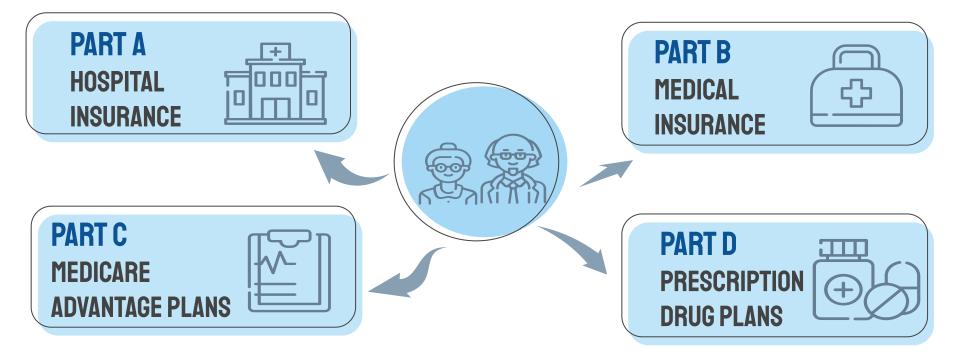








THE 4 PARTS OF MEDICARE





BASICS TERMS





Deductible

💷 Copayment



The monthly amount you pay for your Medicare coverage (you could have multiple premiums). The amount you are responsible to pay for covered health care services before your insurance plan starts to pay for most services. A set amount you may have to pay as your share of the cost for medical services, supplies or prescription drugs (usually a set dollar amount).

The amount you may have to pay as your share of the cost for medical services, supplies or prescription drugs (usually a percentage).





MEDICARE ADVANTAGE (PART C)

- Average Medicare Advantage premiums are **\$36.00**, up from **\$28.00** in 2019.
- The average maximum out-of-pocket limit for Medicare Advantage plans is **\$4,993** for 2020.
- No plan can set their maximum out-of-pocket limit higher than **\$6,700**, but some plans may set their maximum out-of-pocket limit lower than that.

2020 COST CHANGES - PART C & D



- Medicare Part D average basic premiums are \$42.00 per month, up from \$32.50 in 2019.
- The maximum deductible for Part D plans is \$435, up from \$415 in 2019.
- In the donut hole, Part D enrollees pay 25% of the cost of brand-name drugs and 25% of the cost of generic drugs. Last year, enrollees paid 25% on brand-name drugs and 37% on generic drugs in the coverage gap.



2020 COST CHANGES

Out-of-pocket costs	2019	2020
Part A deductible	\$1,364	\$1,408
Part B premium	\$135.50	\$144.60
Part B deductible	\$185	\$198

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