

UNDERSTAND THE MEDICARE PARTS PART A, B, C, & D



REAL TALK
MEDICARE

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THE 4 PARTS OF MEDICARE

PART A
HOSPITAL
INSURANCE



PART B
MEDICAL
INSURANCE



PART C
MEDICARE
ADVANTAGE PLANS



PART D
PRESCRIPTION
DRUG PLANS



BASICS TERMS



Premium

The monthly amount you pay for your Medicare coverage (you could have multiple premiums).



Deductible

The amount you are responsible to pay for covered health care services before your insurance plan starts to pay for most services.



Copayment

A set amount you may have to pay as your share of the cost for medical services, supplies or prescription drugs (usually a set dollar amount).



Coinsurance

The amount you may have to pay as your share of the cost for medical services, supplies or prescription drugs (usually a percentage).

2020 COST CHANGES - PART C & D



\$ MEDICARE ADVANTAGE (PART C)

- Average Medicare Advantage premiums are **\$36.00**, up from **\$28.00** in 2019.
- The average maximum out-of-pocket limit for Medicare Advantage plans is **\$4,993** for 2020.
- No plan can set their maximum out-of-pocket limit higher than **\$6,700**, but some plans may set their maximum out-of-pocket limit lower than that.

\$ PART D

- Medicare Part D average basic premiums are **\$42.00** per month, up from **\$32.50** in 2019.
- The maximum deductible for Part D plans is **\$435**, up from **\$415** in 2019.
- In the donut hole, Part D enrollees pay **25%** of the cost of brand-name drugs and **25%** of the cost of generic drugs. Last year, enrollees paid **25%** on brand-name drugs and **37%** on generic drugs in the coverage gap.

2020 COST CHANGES

Out-of-pocket costs	2019	2020
Part A deductible	\$1,364	\$1,408
Part B premium	\$135.50	\$144.60
Part B deductible	\$185	\$198

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