

\$ Medicare Cost Changes for 2021

Part	Costs
Part A Premium	\$0 with 40 quarters worked
	\$252 with 30-39 quarters worked
	\$458 with less than 30 quarters worked
Part A Deductible and Coinsurance	\$1408 deductible for each benefit period Day 1-60: \$0 coinsurance
	Days 61-90: \$352 Coinsurance Per Day
	Day 91 + \$704 Coinsurance Per Day (up to 60 days over your lifetime)
	Beyond lifetime reserve days: All Costs
Part B Premium	\$144.60 Standard Part B Premium (High earners pay more)
Part B Deductible and Coinsurance	\$198 per year and 20% of Medicare Approved Medical Expenses

Source: Medicare.gov

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PART A

- Part A premiums for beneficiaries without sufficient work history have increased.
- The Part A deductible is \$1,408 per coverage period, up from \$1,364 last year.
- Part A coinsurance for additional hospital days over 60 days has increased.
- Part A coinsurance for additional skilled nursing facility days over 20 days has increased.

PART B

- The standard Part B premium is \$144.60 per month, up from \$135.50 per month in 2019.
- Part B premiums have further increased for the highest income earners. Those with incomes of \$500,000 or more (\$750,000 for a couple) will pay \$491.60 per month.
- The Part B deductible is \$198, up from \$185 in 2019.

PART C

- Average Medicare Advantage premiums are \$36.00, up from \$28.00 in 2019.
- The average maximum out-of-pocket limit for Medicare Advantage plans is \$4,993 for 2020.
- No plan can set their maximum out-of-pocket limit higher than \$6,700, but some plans may set their maximum out-of-pocket limit lower than that.

PART D

- Medicare Part D average basic premiums are \$42.00 per month, up from \$32.50 in 2019.
- The maximum deductible for Part D plans is \$435, up from \$415 in 2019.
- In the donut hole, Part D enrollees pay 25% of the cost of brand-name drugs and 25% of the cost of generic drugs. Last year, enrollees paid 25% on brand-name drugs and 37% on generic drugs in the coverage gap.